

Commitment to Sustainable and Ethical Business

Sierra Gorda SCM (hereinafter “SGSCM”), is a company established in Chile, whose main business purpose is the exploitation, extraction, treatment, beneficiation, and marketing of mineral products, being its main asset the mining project Sierra Gorda, located in the vicinity of the town of Sierra Gorda, Region of Antofagasta, Chile.



In our Vision, we have established our aspiration to be the safest and most efficient low-grade green copper mining company in the world. In our mission we are motivated to produce copper with low carbon and water footprint, generating value for mankind, the community and shareholders.

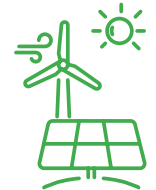
We are proud to operate sustainably. From the onset, our mining company was designed to operate with seawater, without using a single drop of continental water in our production process, minimizing our water footprint.

In relation to carbon footprint, we managed to reduce our scope 1 and 2 emissions by 74%, and from 2023 our electricity consumption of approximately 1.3 GWh per year is covered 100% by energy from renewable sources, which allows us to eliminate the emission of 1 million tons of CO2 per year.



SGSCM is committed to compliance with local laws and international copper concentrate quality standards, ensuring that regardless of the customer, the same ethical and sustainability rules are met.

As a company incorporated under the laws of the Republic of Chile, SGSCM operates with full observance of the Chilean law, having regard to international standards that it decided to implement, and derived from the organizations to which Chile belongs, such as, for example, the United Nations Organization or the Organization for Economic Cooperation and Development.



SGSCM strictly complies with the highest ethical and sustainability standards in your business. In addition to our mission and values, we have a Code of Business Conduct and Ethics that serve as a guide for day-to-day activities. Similarly, we created a Crime Prevention Model, with a person in charge of its supervision, and validated by an independent auditor every 2 years. In this context, we maintain an active whistleblowing channel, managed by a third party external to the organization.

In addition, we have a robust compliance model and risk management system. The aforesaid systems allow us to clearly establish the roles and responsibilities within the company and to identify reprehensible and irregular conducts, and any type of ethical, social or environmental risk.



To learn more about our Mission, Vision, Strategic Focus and also our commitments, standards, certifications and reports, we invite you to visit our website: www.sgscm.cl

